

**CASH MANAGEMENT AND INVESTMENT OF PUBLIC FUNDS
October 4-6, 2011**

Course Schedule

Tuesday, October 4

- 9:00 a.m. **Introduction to the Cash Management Process**
Gregory S. Allison, School of Government
- 10:00 **Statutes Regulating Local Government Cash Management and Investments**
Gregory S. Allison
- 10:30 **Break**
- 10:45 **Internal Controls and the Finance Function**
Melinda Canady, Accounting and Financial Management Advisor,
State and Local Government Finance Division, NC Department of
State Treasurer
- 12:15 p.m. **Lunch**
- 1:00 **Bank Services and Selection**
Gregory S. Allison
Melinda Canady
Michelle Price, Controller, Town of Cary
- 2:30 **Break**
- 2:40 **Bank Services and Selection (cont.)**
- 4:00 **Break**
- 4:10 **Cash and Investment Policies**
Gregory S. Allison
- 5:00 **Adjourn**

Wednesday, October 5

- 8:30 a.m. **Investment Statutes**
K. Lee Carter, Jr., Capital Management of the Carolinas
- 10:00 **Break**
- 10:15 **Reading an Investment Security Prospectus**
K. Lee Carter, Jr.
- 10:45 **Safekeeping of Investment Securities**
K. Lee Carter, Jr.
- 11:15 **Investment Options and Practices in Small and Medium Size Units**
Karen Duncan, Finance Director, City of Morganton
- 12:00 **Lunch**
- 12:45 **Investment Options and Practices in Small and Medium Size Units**
(cont.)
- 1:15 **Working with Securities Brokers and Dealers**
Karen Duncan
David Delaney, Vice President, Morgan Stanley Smith Barney
- 2:00 **Break**
- 2:10 **Working with Securities Brokers and Dealers (cont.)**
- 2:40 **Accounting and Financial Reporting for Cash and Investments**
K. Lee Carter, Jr.
- 3:40 **Break**
- 3:50 **Accounting and Financial Reporting for Cash and Investments (cont.)**
- 5:00 **Adjourn**

Thursday, October 6

- 8:30 a.m. **Insurance and Collateralization for Public Deposits and Electronic Funds Transfers**
Chandler Francis, Assistant Controller, State Banking Operations,
NC Department of State Treasurer
- 9:30 **Break**
- 9:40 **Banking Environment: Issues, Trends, Safety**
Phillip S. Maness, Financial Examiner and Central Point of Contact
for First Citizens Bank, NC Office of the Commissioner of
Banks
- 10:40 **Break**
- 10:50 **Investment Options and Practices in a Larger Jurisdiction**
Gary Porter, Capital Management of the Carolinas
- 12:00 **Lunch**
- 12:45 **External Investment Managers**
Gary Porter
- 1:45 **Break**
- 1:55 **Investment Yield Formulas and Cases**
Gary Porter
- 3:35 **Break**
- 3:45 **Cash and Investments – Current Issues in North Carolina**
Sara Shippee, State and Local Government Finance Division,
NC Department of State Treasurer
- 5:00 **Adjourn**

