

## **Designating Exemptions**

Orientation for New Clerks of Superior Court

January 8–10, 2013

### Exemptions Exercise

Debtor, Age 43

Divorced

One son, Age 16

Possible Exemptions:

1. One House:  
Fair Market Value: \$210,000  
Mortgage: \$195,000
2. Antique grandfather clock - \$500.00
3. 60" flatscreen television - \$1500.00
4. Violin - \$2000
5. Painting by Jane Filer - \$1000
6. Viking professional refrigerator - \$1000
7. Diamond earrings - \$2000
8. Cars
  - a. 2004 Toyota Camry - \$4000
  - b. 2010 Honda CR-V (FMV - \$19,000; Liens - \$14,000)
9. Antique Piano - \$1000
10. Honda motorcycle - \$4000
11. 1/5 interest in farmland inherited from grandmother (he and other heirs are tenants-in-common) - \$5000
12. Diabetes monitoring system - \$600
13. Laptop Computer (\$1500) and Apple iPad (\$300) and server (\$800)
14. \$8000 in fund for son (payments made to the fund monthly between 2005 and the present)