

**CASH MANAGEMENT AND INVESTMENT OF PUBLIC FUNDS  
July 31 – August 2, 2023**

**Course Schedule**

**Monday, July 31**

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| 10:00 a.m. | <b>Introduction and Overview</b>   |
|            | <b>Statutes Regulating Local Government Cash Management</b><br>Gregory S. Allison, School of Government  |
| 11:30      | <b>Statutes Regulating Local Government Investments</b><br>K. Lee Carter, Jr., Capital Management of the Carolinas<br>Gary Porter, Capital Management of the Carolinas |
| 12:15 p.m. | <b>Lunch</b>   |
| 1:00       | <b>Statutes Regulating Local Government Investments (cont.)</b>  |
| 2:00       | <b>Interest Rates and the Federal Reserve System</b><br>Gary Porter  |
| 2:45       | <b>Break</b>   |
| 2:55       | <b>Custody and Safekeeping</b><br>K. Lee Carter, Jr.   |
| 3:15       | <b>Accounting and Financial Reporting for Cash and Investments</b><br>K. Lee Carter, Jr.   |
| 3:50       | <b>Break</b>   |
| 4:00       | <b>Accounting and Financial Reporting for Cash and Investments (cont.)</b>   |
| 5:00       | <b>Adjourn</b>   |

**Tuesday, August 1**

- 8:30 a.m.            **Internal Controls in the Finance Department and Investment Policies**  
Gregory S. Allison
- 9:45                    **Break**
- 10:00                  **Banking Cost Analysis**  
Gary Porter, Capital Management of the Carolinas
- 10:30                  **Investment Options and Practices in Small and Medium Size Units &  
Working with Securities Brokers and Dealers**  
John Frye, Capital Management of the Carolinas
- 12:15 p.m.           **Lunch**
- 1:00                    **Investment Options and Practices in a Larger Jurisdiction**  
Gary Porter
- 2:20                    **Break**
- 2:30                    **External Investment Managers**  
Gary Porter
- 3:00                    **Banking RFPs**  
John Frye
- 3:30                    **Break**
- 3:40                    **Investment Yield Formulas and Calculations**  
Gary Porter
- 5:00                    **Adjourn**

**Wednesday, August 2**

- 8:30 a.m.           **Cash and Investments – Current Issues in North Carolina**  
                            Becky Dzingeleski, Accounting and Financial Management  
                            Advisor, North Carolina Department of State Treasurer
- 10:00               **Break**
- 10:15               **Cash and Investments – Current Issues in North Carolina (cont.)**  
                            Becky Dzingeleski
- 11:00               **Homework Assignment Review**  
                            Gregory S. Allison  
                            K. Lee Carter, Jr.  
                            John Frye  
                            Gary Porter
- 12:30 p.m.       **Adjourn**