



**NORTH CAROLINA**  
 DEPARTMENT OF STATE TREASURER


**BRADFORD B. BRINER**  
 STATE TREASURER OF NORTH CAROLINA

STATE AND LOCAL GOVERNMENT FINANCE DIVISION

# Debt Management Update

Jennifer Wimmer  
 Director  
 Debt Management Section  
 State and Local Government Finance Division

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## Debt Management Section - Agenda

- News From Debt Management Section
- Debt Applications for November/December vs Audit Submittal Date
- Proposed Resolutions - Refunding Transactions for Savings
- Pricing Calendar
- Debt Portal and Other Debt Resources
- Common Reasons in Delays for Debt Agenda Items
- LGC Compliance with Bank Loans
- Debt Notices/Outstanding Debt Reports - Communication=Accuracy
- Questions?

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## Debt Management Section News

- **The number of debt transactions is increasing.**
  - Contact us as soon as possible to have us as a team member of the working group.
  - Staff are completely open to discuss projects in the planning phase to answer any questions that are relevant.

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## Debt Applications for November/December vs Audit Submittal Dates

November 2025/December 2025 LGC debt agenda

**FY 24 audits will be allowable for inclusion, if the dates below are met.**

- FY24 audits must be in by **July 1, 2025**
- FPIC responses must be in by **August 1, 2025**

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## Proposed Resolutions - Refunding Transactions for Savings

- Single refunding transactions for savings ONLY will not be presented to the LGC for approval. The transactions will be presented for informational purposes, possibly after the transaction has closed.
- No change in contact with staff regarding the transaction. Staff will need to be included with any pricing scheduling, documents, new interest rate/amortization information and closing documents.
- If the refunding is tied with another new money transaction, this is NOT applicable and both transactions will be presented.

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## Pricing Calendar

- Additional flexibility with parameters
- Non-Local Government/Local Government possible on the same day (Different credits – Example: Local Government/Healthcare)
- Market volatility will be monitored, discussions will occur, and flexibility for pricing will be allowed based on other NC deals.

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## Debt Portal and Other Debt Resources

- Debt Inquiry Portal
- <https://slg-document-portal.powerappsportals.us/LGCDebtApproval/>
- Debt Management Resources- NCDST-SLGFD
- <https://www.nctreasurer.com/divisions/state-and-local-government-finance/lgc/local-debt-management/applying-debt#LGCApproval-419>

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## Common Reasons in Delays for Debt Agenda Items

- Construction bid delays/need
- Responses/signatures on FPICs
- Missing information
- We understand the timing issues that are involved in your transactions and will assist on our end to help facilitate your timeline.

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## Debt Notices/Outstanding Debt Reports Communication=Accuracy

- LGC 129
  - Preliminary Report run end of April and unit is notified for outstanding debt through the current fiscal year.
  - Final Report run in August and unit notified and posted on website to include debt outstanding through June 30.
- LGC 131
  - Monthly notice of current debt due

**If you see any discrepancies in these reports, please notify us immediately.**

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## LGC Compliance With Bank Loans

- Units on the Unit Assistance List (UAL) have a lower threshold for debt approval.
  - \$50,000/ 3-year term
  - Vehicles are included for debt approval
  - Enterprise leases/ renewals are also included

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# Questions?