

NORTH CAROLINA
DEPARTMENT OF STATE TREASURER



BRADFORD B. BRINER
STATE TREASURER OF NORTH CAROLINA

STATE AND LOCAL GOVERNMENT FINANCE DIVISION

Debt Management Update

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Debt Management Section

- News from Debt Management Section
- Debt Applications for November/December vs Audit Submittal Date
- Audit Date vs Continuing Disclosure
- Pricing Calendar
- Debt Portal and Other Debt Resources
- Debt Notices/Outstanding Debt Reports - Communication=Accuracy
- LGC Compliance with Bank Loans
- Questions?

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Debt Management Section News

- **Financial Analyst positions posted - continuous**
 - Reorganization incorporating State Debt; retirement, and one analyst moved on to the private sector
- **Lead for NC fellows joining debt staff**
- **Internships available**

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Debt Management Section News

- **The number of debt transactions are increasing.**
 - Contact us as soon as possible to have us as a team member of the working group.
 - Staff are completely open to discuss projects in the planning phase to answer any questions that are relevant.

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Debt Applications for November/December vs Audit Submittal Dates

- November 2026 LGC debt agenda

FY 25 audits will be allowable for inclusion, if the dates below are met:

- FY25 audits must be in by June 30, 2026.
- FPIC responses must be in by October 6, 2026.

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Debt Applications for November/December vs Audit Submittal Dates

- December 2026 LGC debt agenda

FY 26 audits will be needed, and the dates below must be met:

- FY26 audits must be in by October 6, 2026.
- FPIC responses must be in by November 3, 2026.

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Audit Date vs Continuing Disclosure

Continuing Disclosure

- Deadline for filing continuing disclosure information is January 31.
- If the final audit is not available, file DRAFT documents and then update when the final is ready.
- If you missed the deadline in 2025 (or any previous years), you must disclose that as a part of any public issuance for the next 5 years.

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Pricing Calendar

- Market volatility will be monitored, discussions will occur, and flexibility for pricing will be allowed based on other NC deals.
- Acceleration or Delay after posting Preliminary Offering Statement
- Non-Local Government/Local Government possible on the same day
(Different credits - Example Local Government/Healthcare)
- Additional flexibility with parameters

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Debt Portal and Other Debt Resources

- [Debt Inquiry Portal](#)
- [Debt Management Resources - NCDST-SLGFD](#)

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Debt Notices/Outstanding Debt Reports Communication=Accuracy

- LGC-129
 - Preliminary Report run end of April and unit is notified for outstanding debt through the current fiscal year.
 - Final Report run in August and unit notified and posted on website to include debt outstanding through June 30.
- LGC-131
 - Monthly notice of current debt due

If you see any discrepancies in these reports, please notify us immediately.

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LGC Compliance with Bank Loans

- Units on the Unit Assistance List (UAL) have a lower threshold for debt approval.
 - \$50,000/3-year term
 - Vehicles are included for debt approval
 - Enterprise leases/renewals are also included

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Questions?

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