

NORTH CAROLINA
DEPARTMENT OF STATE TREASURER



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STATE TREASURER OF NORTH CAROLINA
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STATE AND LOCAL GOVERNMENT FINANCE DIVISION

Process and Technology Updates at the LGC

Treasurer's Conference

June 20, 2023



Introduction

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Challenges



Goal: Modernize operations and improve efficiency through technology.

Challenges:

Volume of reporting requirements

Audits (financial statement audits, compliance audits, reissued audits)

Invoices (interim invoices and final invoices)

Contracts (standard contract and amended contracts)

LGC-203 reports (Semi-Annual Report of Cash and Investments)

AFIRs (Annual Financial Information Reports)

Register of Deeds reports

Volume of reports

1,100 units of local government and public authorities



Goal: Modernize operations and improve efficiency through technology.

Challenges (continued):

Ongoing potential for new or different reporting requirements
(legislation, GASB, ARPA, etc.)

Need for back-end processes

Tracking submission of required reports

Issuing confirmations of receipt, late notices, etc.

Maintaining accurate unit information (finance officer and staff,
elected officials, reporting requirements, etc.)



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Goals



Goal: Modernize operations and improve efficiency through technology.

Specifically:

Improve transparency and accessibility to data and information

Streamline submission of reports and other information to LGC staff

Eliminate the administrative burden on LGC staff
to improve response time to our customers

Eliminate the administrative burden on local government staff
to improve the customer experience



Goal: Modernize operations and improve efficiency through technology.

Improve transparency and accessibility to data and information.

[Website](#)

[Financial Analysis Tools & Reports](#)

[Audit fees on website](#)

[Report Server](#) (including FBA Report)

[Firms providing services on website](#)

[Blog](#)

[Audits on website](#)

Unit Assistance List

More to come!



Goal: Modernize operations and improve efficiency through technology.

Improve transparency and accessibility to data and information (continued).

The process for developing the Unit Assistance List is being improved.

- Units will continue to be scored on general fund, water/sewer fund, and internal controls but scores will be based on an expanded list of metrics.
- A score will be included based on economic and demographic criteria but this score will not be used to determine a unit's inclusion on the Unit Assistance List.
- Units will have greater insight into their score and the specific criteria that led to the score.



Goal: Modernize operations and improve efficiency through technology.

Streamline submission of reports and other information to LGC staff.

[File Transfer Portal](#)

[Debt Inquiry Form](#)

[Pre-Audit System Certification Form](#)

Coming Soon – Finance Officer Update Form



Goal: Modernize operations and improve efficiency through technology.

Eliminate the administrative burden on LGC staff to improve response time to our customers.

Automatic emails when LGC staff receive, approve, or review submissions

Audits (LGCAuditReview@nctreasurer.com)

Contracts (LGCCContract@nctreasurer.com)

Invoices (LGCIInvoice@nctreasurer.com)

FPIC responses (FPIC@nctreasurer.com)

Automatic posting of audits to website when LGC staff complete review of audit

[Audits on website](#)



Goal: Modernize operations and improve efficiency through technology.

Eliminate the administrative burden on local government staff to improve the customer experience.

Replace spreadsheet and email processes.



LOGOS is an online system being developed by DST through which local governments can log in and submit required reports and data to the LGC



Goal: Modernize operations and improve efficiency through technology.

Eliminate the administrative burden on local government staff to improve the customer experience.

Replace spreadsheet and email processes

LOGOS LGC-203 module

LOGOS LGC-203/COLL-91 module (June 2023)

LOGOS DIW module (July 2024)

More to come!



LGC-203/COLL-91

Much of the information reported on the COLL-91 form is also reported on LGC-203 report.

Functionality of the LOGOS LGC-203 module was expanded to allow reporting of COLL-91 information with LGC-203 information, eliminating the need for units to submit similar information through two separate formats.

The LGC-203 module in LOGOS is now the LGC-203/COLL-91 module.



LGC-203/COLL-91 (continued)

Beginning with the June 30, 2023 reporting period, local governments and public authorities (as defined in N.C.G.S. 159-7) required to submit both the COLL-91 Form and the LGC-203 Report will submit both reports simultaneously using the new LGC-203/COLL-91 module within LOGOS.

The information submitted through the module related to COLL-91 reporting will be forwarded to the relevant depositories on behalf of units by Department of State Treasurer staff; no additional reporting to the depository is required for these units.



LGC-203/COLL-91 (continued)

At this time, boards of education and their individual schools may not use the new LGC-203/COLL-91 Module to submit COLL-91 Form information in satisfaction of 20 NCAC 07 .0103(b). These units must continue submitting the traditional COLL-91 Form, in duplicate, to the Financial Operations Division and to the relevant depository, respectively, in addition to submitting the LGC-203 Report to the State and Local Government Finance Division through LOGOS.



Pooling Bank :

AMERICAN NATIONAL BANK & TRUST ▼

Demand Deposits

+ Add New Demand Deposit

Account Number (Only last 4 digits) ▼	Demand Deposits ▼	
No data available to show		
Total:	0	

Time And Saving Deposits

+ Add New Time Deposit



Pooling Bank :

AMERICAN NATIONAL BANK & TRUST

Demand Deposits

+ Add New Demand Deposit

Account Number (Only last 4 digits)

Demand Deposits

1234

50000

✓ Save

⊘ Cancel



LGC-203/COLL-91 (continued)

For more information on the LGC-203 report:

Visit: [LGC-203 Semi-Annual Report of Cash and Investments - Resources | NC Treasurer](#)

Contact: (919) 814-4300; LGC203@ntreasurer.com

For more information on the COLL-91 form:

Visit: [Collateralization of Public Deposits | NC Treasurer](#)

Contact: (919) 814-3889; SBU.Collateral@ntreasurer.com

For more information on LOGOS, including account issues and requests:

Visit: [LOGOS](#)

Contact: (919) 814-4300; LOGOS@ntreasurer.com



Conclusion



LGC Process and Systems are



Please be patient as we work to improve our processes and systems.

But:

Let us know if something doesn't work

Let us know what you think can be improved



Suggestions, Concerns, Complaints, Questions?

Contact me!

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Stay connected to announcements and information from LGC staff

The Balance Sheet (The LGC Staff [Blog](#))