

CASH MANAGEMENT PROCESSES

- Forecast cash receipts, disbursements, and balances
 - Budgeting procedures
 - Cash forecasting procedures
- Record budgeted revenues and accounts receivable
 - Budgetary accounting procedures
 - Accounts receivable procedures

CASH PROCESSES (cont.)

- Conversion of budget to cash
 - Tax/utility billing and collection procedures
 - Billing/collection of other revenues
- Control of cash
 - Establishment and maintenance of internal controls
 - Banking services and the relationship to cash control

CASH PROCESSES (cont.)

- Investment of idle cash
 - Investment policies and procedures
 - Safekeeping of investment securities
- Accounting of accounts payable and the conversion into cash disbursement
 - Expenditure authorization/disbursement procedures
 - Methods of disbursement

CASH PROCESSES (cont.)

- Annual financial report and annual audit
 - GASB Statement Nos. 3 and 40 (Risk Categorization)
 - GASB Statement No. 31 (Fair Value Accounting)
 - GASB Statement No. 52 (Derivatives)
 - GASB Statement No. 72 (More Fair Value Accounting)
- Semi-annual reporting to the LGC (Form 203)
- Interim reports to management and governing board

CASH PROCESSES (cont.)

- Cash management constraints and variables
 - G.S. 159
 - Federal and state tax law
 - Public perceptions
 - Market volatility
