

PRICE ANALYSIS

Vendor: _____

Price Analysis: *The comparative process of evaluating total price without regard to the individual elements that make up the total price.*

ID	METHOD:	DEFINITION:
Á	Adequate price competition	<i>At least two responsive responsible offerors</i>
Á	Prices set by law or regulation	<i>Rate schedules set by the applicable law or regulation</i>
Á	Established catalog prices and market prices	<i>Commercial demand with suppliers developed to meet that demand (purchasing schedule).</i>
Á	Comparison to previous purchases	<i>Changes or additional purchases in quantity, quality and delivery (piggyback).</i>
Á	Comparison to a valid grantee independent estimate	<i>Verify the facts, assumptions and judgments used.</i>
	Value analysis	<i>Look at the item and the function it performs to determine its worth.</i>

Enter Method ID Used to perform the "Price Analysis" in box to right		Vendor 1 Price	Vendor 2 Price	Vendor 3 Price	Vendor 4 Price	Vendor 5 Price
Project #	Project Name					
1						
2						
3						
4						
5						
	Total Cost:					

Notes: *Please briefly explain the "METHOD" used and the reason for your final assessment and award recommendation.*

Review Date: ____/____/____

Reviewers:

1- _____

Certification: _____ 2- _____

Name: _____ 3- _____

Title: _____ 4- _____

Please attach additional documentation as needed